STATISTICAL OVERVIEW FY2012/13 (1 APRIL 2012 TO 31 MARCH 2013)

FY2010/12 refers to 22 October 2010 to 31 March 2012 (18 months).

LICENSING & REGISTRATION

NUMBER OF LICENSED ESTATE AGENTS

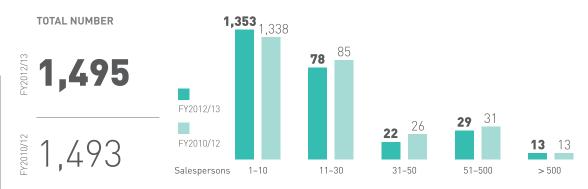
 TOTAL NUMBER
 EXISTING ESTATE AGENTS
 NEW ESTATE AGENTS

 235
 235

 1,493
 1,493

NUMBER OF REGISTERED SALESPERSONS

BREAKDOWN OF LICENSED ESTATE AGENTS BY SIZE



COMPLAINT MANAGEMENT

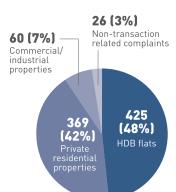
TOTAL NUMBER OF COMPLAINT CASES

TOTAL NUMBER

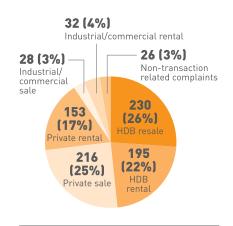
980 **880**

BREAKDOWN BY PROPERY TYPE

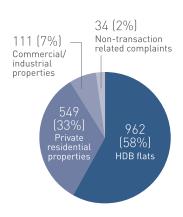


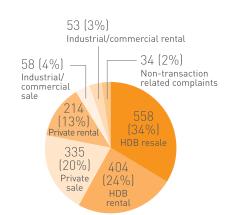


BREAKDOWN BY TRANSACTION TYPE



1,656





COMPLAINT MANAGEMENT

NATURE OF COMPLAINTS

Natura of Complaints	Number of Complaints	
Nature of Complaints	FY2010/12	FY2012/13
Unprofessional/poor service (e.g. wrong advice/not punctual/not following proper procedures)	729 (44%)	255 (29%)
Advertisement/flyer (e.g. misleading/ missing information/improper distribution of flyers)	272 (16%)	319 (36%)
Misconduct (e.g. use of threatening words/harassment/misrepresentation)	261 (16%)	143 (16%)
Not acting in client's interest (e.g. conflict of interest/refusing to co-broke/failing to convey offer)	116 (7%)	44 (5%)
Unregistered salesperson/unlicensed estate agent	83 (5%)	48 (5%)
Dual representation	79 (5%)	14 (2%)
Fraud	43 (<3%)	4 (1%)
Moneylending	8 (<1%)	9 (1%)
Handling transaction monies	N.A.	9 (1%)
Others (e.g. recruitments/seminars)	65 (4%)	35 (4%)
Total	1,656	880

COMPLAINT MANAGEMENT

CATEGORIES OF CONCLUDED COMPLAINTS

Categories	s Outcomes		Number of Complaints	
outegories	Cateomes	FY2010/12	FY2012/13	
Resolved by estate agents	Complaints resolved by estate agents	267	275	
Letter of Advice/Warning served on salespersons and estate agents		177	150	
Substantiated	Disciplinary action	1	7	
	Prosecution	-	7	
	Insufficient evidence to substantiate claim	275	101	
Unsubstantiated	Assessed by CEA that there was no wrongdoing by the salesperson	143	192	
	Baseless/frivolous complaints	4	4	
Referred to other bodies/Government	Small Claims Tribunals	52	4	
agencies	Police (for investigation)	22	7	
No further action	After investigation, established that the cases were not under CEA's purview (e.g. landlord and tenant issues)	139	68	
Total		1,080	815	

CEA ANNUAL REPORT 2012/13

COMPLAINT MANAGEMENT AND COMPLIANCE CHECKS

NUMBER OF PROACTIVE CHECKS & COMPLIANCE ACTIVITIES

Types	Number of Cases
Advertisement, media & internet scan	221
Field surveillance (e.g. at seminars, property exhibitions, property launches)	42
Inspections on estate agents	9

ACTIONS TAKEN (INCLUSIVE OF COMPLAINT CASES AND COMPLIANCE CHECKS)

Actions Taken	Number of Cases	
Actions Taken	FY2010/12	FY2012/13
Letter of Advice (LOA)/Warning	283 LOAs issued to estate agents/salespersons (arising from 238 cases)	287 LOAs issued to estate agents/ salespersons (arising from 176 cases)
Court prosecution	3 cases (1 concluded)	7 cases (4 concluded)
Disciplinary action	5 cases (1 concluded)	7 cases (4 concluded)
Composition fines	0	6 cases (3 concluded)

DISPUTE RESOLUTION: MEDIATION AND ARBITRATION CASES

In FY2012, 35 cases had gone for mediation/arbitration under the Dispute Resolution Scheme. The mediation cases were held at all of the three Approved Mediation Centres, and the arbitration cases at one of the two Approved Arbitration Centres.

Approved Mediation Centres	Number of Cases	
	FY2010/12	FY2012/13
Consumers Association of Singapore	14*	26
Singapore Institute of Surveyors & Valuers	3*	5
Singapore Mediation Centre	0	1

Assessed Askitsedise Oseles	Number of Cases	
Approved Arbitration Centres	FY2010/12	FY2012/13
Singapore Institute of Surveyors & Valuers	2	3

*includes 5 additional cases that were not featured in FY2010/12's report The other approved arbitration centre is the Singapore Institute of Arbitrators.

FY2010/12 refers to 22 October 2010 to 31 March 2012 (18 months).

INDUSTRY DEVELOPMENT

NUMBER OF INDUSTRY ENGAGEMENT ACTIVITIES

Platforms	Number of Activities	
	FY2010/12	FY2012/13
KEO briefings	20	5
Familiarisation visits and best practices visits to estate agents	14	6

NUMBER OF CORE CPD COURSES APPROVED BY CEA

