

Our Ref: PC 08-14

Date: 12 August 2014

**Key Executive Officers** 

Dear Sir/Madam

## REVISED LASTING POWER OF ATTORNEY FORMS EFFECTIVE 1ST SEPTEMBER 2014

We refer to the Practice Circular (PC) 06-14 spelling out the basic guidelines facilitating lasting powers of attorney by third parties issued on 23 April 2014. Subsequent to PC 06-14, the Office of the Public Guardian (OPG) has recently issued a <u>circular</u> informing that the Lasting Power of Attorney (LPA) forms have been revised and the revised forms (<u>Form 1</u> and <u>Form 2</u>) will be effective from 1st September 2014.

2. Members of the public can start to use the revised LPA Forms to make their LPAs from 1 September 2014. Please note that LPAs duly registered by the OPG using the current LPA Forms will continue to be recognised as legal instruments. Hence, third parties should continue to transact with proxy decision makers ('donees') using the current set of LPA Forms as long as they satisfy the operational due diligence checks third parties have put in place.

3. Estate Agents and salespersons should continue to conduct due diligence on LPA Forms presented by donees before proceeding with the property transactions. (Please refer to OPG's "Basic Guidelines Facilitating Lasting Powers of Attorney By Third Parties" found in PC 06-14 on the due diligence checks to be done.) The necessary checks should not change with the revised LPA Forms.

4. Please disseminate the above information to your salespersons. If you or your salespersons require further clarification, please contact the OPG's hotline at 1800-226 6222 or email them at enquiry@publicguardian.gov.sg.

Yours sincerely,

Chan Kwok Cheong Deputy Director (Policy & Planning) Council for Estate Agencies