

22 JANUARY 2015

UPDATE ON LICENSING AND REGISTRATION EXERCISE FOR ESTATE AGENTS AND SALESPERSONS

As at 1 January 2015, the Council for Estate Agencies (CEA) has licensed 1,369 estate agents and registered 30,830 salespersons.

2 Out of the 30,830 registered salespersons, 3,006 are new entrants to the industry. 3,959 salespersons did not renew their registration.

3 In the previous year's renewal exercise, there were 1,425 licensed estate agents and 31,783 registered salespersons.

4 The number of registered salespersons registered at the end of each renewal exercise over the last four years is shown in Table 1.

Table 1

	1 Jan 2012	1 Jan 2013	1 Jan 2014	1 Jan 2015
Number of salespersons	30,577	31,040	31,783	30,830
Number of new entrants	2,733	4,567	3,336	3,006

About Council for Estate Agencies

The Council for Estate Agencies (CEA) is a statutory board established under the Estate Agents Act to regulate and promote the development of a professional and trusted real estate agency industry. The key responsibilities of CEA are to license estate agents and register salespersons, promote the integrity and competence of estate agents and salespersons, and equip consumers with the necessary knowledge to make informed decisions in property transactions. For more information, please visit: www.cea.gov.sg.