

9 JANUARY 2014

### UPDATE ON LICENSING AND REGISTRATION EXERCISE FOR ESTATE AGENTS AND SALESPERSONS

As at 1 January 2014, the Council for Estate Agencies (CEA) has licensed 1,425 estate agents and registered 31,783 salespersons. Out of the pool of registered salespersons, 3,336 are new entrants to the industry last year, compared to 4,567 in 2012. This is a drop of about 27%.

2. Last year, CEA had issued licences to 1,492 estate agents and registered 31,040 salespersons. However, 88 (5.9%) estate agents and 3,382 (10.9%) salespersons indicated that they did not want to continue with their estate agency work in 2014.

3. The number of registered salespersons has remained fairly consistent for the last 3 years, at around 31,000 after each renewal exercise.

	<b>End Jan 2011</b>	<b>1 Jan 2012</b>	<b>1 Jan 2013</b>	<b>1 Jan 2014</b>
Number of salespersons	31,169	30,577	31,040	31,783
Number of new entrants	-	2,733	4,567	3,336

#### About Council for Estate Agencies

The Council for Estate Agencies (CEA) is a statutory board established under the Estate Agents Act to regulate and promote the development of a professional and trusted real estate agency industry. The key responsibilities of CEA are to license estate agents and register salespersons, promote the integrity and competence of estate agents and salespersons, and equip consumers with the necessary knowledge to make informed decisions in property transactions. For more information, please visit: [www.cea.gov.sg](http://www.cea.gov.sg).