Date: 28 Feb 2020

CEA'S RESPONSES TO FEEDBACK FROM INDUSTRY CONSULTATION EXERCISE (13 DECEMBER 2019 to 9 JANUARY 2020) ON PROPOSED KEY AMENDMENTS TO THE ESTATE AGENTS ACT

- 1. The Council for Estate Agencies (CEA) would like to thank respondents for their feedback on the proposed key amendments to the Estate Agents Act (EAA).
- 2. We have received feedback from a total of 41 respondents comprising estate agents (EAs) and a real estate agency industry association. The majority of respondents agreed with or had neutral* views on the amendments.
- 3. We have reviewed the feedback and collated our responses in the <u>attached paper</u> for your information. We note that there were some concerns over the operationalisation of a few amendments. CEA will provide more implementation details at a later date for the EAs and real estate salespersons' (RESs) information.
- 4. Please note that the proposed amendments to the EAA are released only for the purpose of industry consultation. They do not represent the final amendments.
- 5. Thank you.

GAVIN NG
DEPUTY DIRECTOR (POLICY & PLANNING)
COUNCIL FOR ESTATE AGENCIES

^{*} A neutral response is defined as one in which the respondent did not explicitly indicate his agreement or disagreement, or did not raise any concern or opposing view about the proposed amendment.