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QUIZ: Which of these gorgeous countries should you buy property in?



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Singapore is great for many things. Not getting robbed in broad daylight is one. Changi Airport, with its numerous connections to major cities all over the world is another.

But a huge house with a backyard? Not so much – unless you're earning big bucks. That, and many other reasons are why an increasing number of Singaporeans are looking beyond the little red dot to purchase their own property.

But where exactly? From Malaysia to New Zealand to way up north in London, there are plenty of options.

Take our <u>quiz</u> to help you narrow it down. (You can also ogle at all the beautiful pictures of properties, some of which you can get the price of a HDB flat.)

As you've figured out from the quiz, buying property isn't as straightforward as you might think. And it's easy to get hit by hidden costs, unscrupulous agents and unforeseen geographical conditions.

Now, we're not saying you need should only buy property in Singapore. Just make you have the appetite for a little uncertainty, and are willing to do your research and due diligence. Most importantly, remember these three things:

- Read the sales and purchase agreement **carefully** before signing, so you understand the terms and conditions:
- Make sure that you can afford the property before committing to the purchase. Being in debt is no joke.
- If your property claims to be 'near' important facilities, check to see if it's really near. What's near for the locals might not be near for Singaporeans. Especially for those huge countries where an hour's drive is considered 'near'.

For more tips on buying your first property overseas, check out this handy <u>guide</u> and <u>poster</u> prepared by <u>CEA</u>.

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