

As at 18 May 2021

Frequently Asked Questions on Ceasing of Registration Fee for Real Estate Salespersons (RESs) Switching Estate Agents (EAs)

Questions from EAs/KEOs

- 1. It is likely that the ceasing of the registration fee for switching applications could lead to estate agent hopping among RESs. How is CEA going to manage this?**

An RES is free to choose and decide the EA he wishes to practise with, and may switch EAs for various reasons. For all switching applications submitted, CEA will continue to conduct checks to ensure that the RES fulfils all the prevailing registration requirements before he is allowed to change his EA.




- 2. For applications which were submitted before 01 June 2021, will CEA refund the registration fee collected?**

The ceasing of registration fee takes effect for switching applications submitted to CEA on or after 01 June 2021, for an RES to switch EAs within his current registration period. If your application is submitted to CEA before 01 June 2021, the registration fee will still apply.

Questions from RESs

- 3. Can I confirm that I do not need to pay the registration fee even if I switch multiple times during the registration period granted to me?**

An RES will not be required to pay the registration fee regardless of the number of times he switches EAs during his current registration period. However, an application fee of \$53.50 (incl. GST) will still apply for each application to switch EAs within his current registration period.

Fees payable by real estate salespersons who switch estate agents within the same registration period	
For applications submitted to CEA before 01 Jun 2021	For applications submitted to CEA <u>on or after</u> 01 Jun 2021
 <p>Application Fee \$53.50 (including GST)</p>	 <p>Application Fee \$53.50 (including GST)</p>
 <p>Registration Fee \$230</p>	

4. How much fee do I have to pay every time I switch estate agents?

The application fee of \$53.50 (inclusive of GST) applies for each application to switch EAs within the current registration period.

5. I am an RES whose registration has lapsed and I decided to re-join the industry with another estate agent. Do I need to pay the registration fee again?

The ceasing of registration fee applies only to RESs switching EAs within their current registration period. If your registration has lapsed, the prevailing application and registration fees are applicable when you re-join the industry through an EA.

6. Will the ceasing of the registration fee for switching applications impact the time that CEA takes to process the applications?

No, the ceasing of registration fee has no impact on the time required for CEA to process switching applications. CEA takes about 4 to 6 weeks to process an application (from the date of receipt) with all the required supporting documents.