INDUSTRY CONSULTATION ON PROPOSED AMENDMENTS TO THE ESTATE AGENTS ACT

Open from 13 December 2019 to <u>9 January 2020</u> (extended from 7 January 2020)

- 1. The Council for Estate Agencies (CEA) is seeking feedback from the real estate agency industry on the proposed amendments to the Estate Agents Act (EAA).
- 2. The proposed amendments seek to update the EAA to strengthen regulatory governance and enforcement against errant estate agents and real estate salespersons, as well as to meet international standards to combat money laundering and the financing of terrorism.
- 3. Information on the proposed amendments are available in the <u>Industry</u> <u>Consultation Paper (PDF, 278KB)</u>.
- 4. Stakeholders from the real estate agency industry, including Key Executive Officers, directors and partners of estate agents, real estate salespersons, and the real estate agency industry associations, are invited to provide comments via this <u>link</u> or by scanning the QR code from <u>13 December 2019 to **9 January 2020.**</u>



(Update: The deadline for submission has been extended to 9 January 2020, 5pm).

- 5. Please note that your submissions received may be published by CEA. If you would like the whole submission or part of it to be kept confidential, please expressly state so in your submission to CEA. In addition, CEA reserves the right not to publish any submission received, including libellous or offensive submissions.
- 6. The proposed amendments to the EAA are released strictly for the purpose of consultation. They do not represent the final amendments.
- 7. Thank you.

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