Checklist for Tenant/Property Agent of Tenant for Rental of Private Residential Property

Prospective tenants/property agents of tenants are encouraged to go through this checklist before executing a tenancy agreement.

| If your prospective landlord is a natural person, you must verify: | | | | |
|---|--|--|--|--|
| 1 | Name of landlord. | | | |
| 2 | Property ownership. | | | |
| 3 | Property specifications (e.g. address, tenure, area etc.) and restrictions. | | | |
| 4 | Property is approved for residential use. | | | |
| If your prospective landlord is a company, you <u>must</u> verify: | | | | |
| 1 | Name of landlord. | | | |
| 2 | ACRA Registration Number or Unique Entity Number. | | | |
| 3 | Property ownership. | | | |
| 4 | Property specifications (e.g. address, tenure, area etc.) and restrictions. | | | |
| 5 | Property is approved for residential use. | | | |
| In addition to the above, you <u>may wish</u> to check: | | | | |
| 1 | Stamp duty ¹ . | | | |
| 2 | GST registration status ² of the landlord (applicable only if landlord is a company). | | | |
| When engaging the services of a property agent, you must check: | | | | |
| 1 | Whether the property agent is registered with CEA. | | | |
| If a property agent is engaged, the property agent <u>must</u> carry out: | | | | |
| 1 | Anti-money laundering/Countering the financing of terrorism checks on the tenant. | | | |

[Version 1.1] Updated on 18 November 2020

¹ Stamp duty is payable on the tenancy agreement. The party who is liable to pay stamp duty is usually stated in the tenancy agreement. When the terms of the agreement do not state who is liable to pay stamp duty, the tenant shall be the party liable for stamp duty. Please refer to IRAS's website (www.iras.gov.sg) for more details.

² If the landlord is GST-registered, GST is chargeable on the supply of movable furniture and furnishings provided. Please refer to IRAS's website (<u>www.iras.gov.sg</u>) for more details.

Where to conduct the checks

| S/N | Description | URL |
|-----|--|---|
| 1 | Property ownership | 回流(回 *********************************** |
| 2 | Property specifications and restrictions | https://app1.sla.gov.sg/inlis/#/ |
| 3 | Property is approved for residential use | https://www.ura.gov.sg/EnquiryOnApprovedUse/ |
| 4 | ACRA registration number or Unique Entity Number | https://www.uen.gov.sg/ueninternet/faces/pages/uenSrch.jspx?_afrLoop=2040068387798980&_afrWindowMode=0&_afrWindowId=8nxrv5o4b& adf.ctrl-state=omozmu5zf 113 |
| 5 | Stamp duty | https://www.iras.gov.sg/irashome/Other-Taxes/Stamp-Duty-for-Property/Working-out-your-Stamp-Duty/Renting-a-Property/ |
| 6 | GST registration status | https://mytax.iras.gov.sg/ESVWeb/default.aspx?target=GSTListingSearch |
| 7 | Registration of property agent | https://www.cea.gov.sg/public-register |

Note: Companies providing property transaction services can automate some of the above due diligence checks through the usage of Automated Programming Interfaces (APIs) implemented by the respective government agencies.

This checklist is developed by the Digitalised Property Transactions Workgroup, as part of the Real Estate Industry Transformation Map's vision to enable the industry to deliver seamless, efficient, and secure property transactions.

For more information, please visit www.cea.gov.sg/DPTWG.